



To: Participants in our Dividend Reinvestment Plan

This notice is to advise you of changes in Bancorp's Dividend Reinvestment Plan (the "Plan") in which you are a participant. *Please note that these changes do not require any action on your part at this time unless you wish to change your options under the Plan or terminate your participation in the Plan.* These changes have been approved by our Board of Directors and will become effective August 31, 2015.

The principal changes in the Plan are as follows:

- There will no longer be a discount applied to purchases of additional Bancorp common stock with reinvested dividends. Prior to this change, Bancorp's common stock has been purchased with reinvested dividends at a discount of 5% from the price determined under the Plan. The first dividend for which this change will be effective will be the dividend to be declared by the Board of Directors for the third quarter of 2015. It is anticipated that this dividend will be payable on or about September 11, 2015 to holders of record at the close of business on or about September 1, 2015.
- Shares will be purchased at a price equal to the average of the high and low sales price of the common stock on the Nasdaq Global Select Market on the date of purchase, whether it's the dividend payment date for dividend reinvestment or the purchase date for optional cash purchases. Prior to this change, the common stock was purchased at the average of the daily closing prices for the 15 trading days immediately preceding the payment date. This change has been made to conform to the manner in which stock is priced for similar plans.

In addition, the name of the Plan has been changed to the Dividend Reinvestment and Stock Purchase Plan (As Amended and Restated) to better describe the scope of the Plan, participants will be required to reinvest at least 10% of their dividend distribution each dividend period, and the references to, and certain procedures employed by, American Stock Transfer & Trust Company, LLC, the administrator of the Plan, have been revised and updated.

If you wish to change the options you have selected under the Plan, you should send a new completed and signed Enrollment Form to American Stock Transfer & Trust Company, LLC (the "Administrator") or complete a new Enrollment Form online. If you wish to terminate your participation in the Plan, you must notify the Administrator in writing of your wish to terminate. (You may use the termination form provided on the bottom of your account statement to effect a termination of your participation). To receive the third quarter dividend in cash rather than having it reinvested in Bancorp common stock, your new Enrollment Form or notice of termination must be received by the Administrator at least five business days before the record date, which is currently expected to be September 1, 2015. The contact information for the Administrator is American Stock Transfer & Trust Company, LLC, at P.O. Box 922, Wall Street Station, New York, NY 10269-0560, on-line at www.amstock.com, or toll free number at 1-888-666-0145.

The Plan as amended is set forth in a prospectus that we filed as part of a registration statement with the Securities and Exchange Commission on July 27, 2015. You can access a copy of the registration statement by visiting the SEC's website at www.sec.gov, or a copy of the prospectus by visiting www.cathaygeneralbancorp.com. You may also request a copy of the prospectus or obtain other information from Monica Chen, Assistant Secretary, Cathay General Bancorp, 9650 Flair Drive, El Monte, CA 91731, telephone number (626) 279-3286.

July 29, 2015