



a banking corporation (having limited liability)
incorporated in the State of California in the United States of America

**Cathay Bank
Hong Kong Branch**

Banking Disclosure Statement

December 31, 2024

(Unaudited)

Hong Kong Branch Banking Disclosure Statement as of December 31, 2024

Principal activities

The Branch provides a range of banking, financial and related services.

Chief Executive's Declaration of Compliance

I certify that the information disclosed in this statement is prepared in compliance with the Banking (Disclosure) Rules made under section 60A of the Banking Ordinance and, to the best of my knowledge and belief, it is not false or misleading in any material respect.



Louis Hsien-Chen Fong
Senior Vice President & Chief Executive
Hong Kong Branch

March 6, 2025

Disclosure Statement Available to The Public

Copies of the Disclosure Statement may be obtained from the reception of Cathay Bank, Hong Kong Branch on 3008, 30/F, Tower 2, The Gateway, 25 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website <https://www.cathaybank.com/cathay-general/financial-information/regulatory-disclosures> for public inspection.

Key Financial Information Disclosure Statement
(Unaudited)

Section A - Hong Kong Branch Information

1. Income statement

	For the year ended Dec 31, 2024	For the year ended Dec 31, 2023
	HK\$000	HK\$000
Interest income	230,535	212,169
Interest expense	(177,593)	(158,970)
Net interest income	52,942	53,199
Fees and commission income	6,021	5,655
Fees and commission expense	(519)	(515)
Net fees and commission income	5,502	5,140
Gains less losses arising from trading in foreign currencies	0	0
Gains less losses arising from non-trading in foreign currencies	13,144	11,174
Gains less losses on securities held for trading purposes	0	0
Gains less losses from the disposal of property, plant and equipment and investment properties	0	0
Other operating income	0	0
Total operating income before impairment losses and provisions	71,588	69,513
Impairment losses and provisions for impaired loans and receivables	(34,041)	(33,038)
Net operating income	37,547	36,475
Staff and rental expenses	(30,194)	(31,095)
Other expenses	(18,699)	(13,401)
Net charge for other provisions	373	(734)
Operating expenses	(48,520)	(45,230)
Loss before taxation	(10,973)	(8,755)
Tax expense	0	0
Loss after taxation	(10,973)	(8,755)

Key Financial Information Disclosure Statement
(Unaudited)

Section A - Hong Kong Branch Information

2. Balance sheet

	Dec 31, 2024	Jun 30, 2024
	HK\$000	HK\$000
ASSETS		
Cash and balances with banks (except those included in amount due from overseas offices)	32,197	93,844
Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months (except those included in amount due from overseas offices)	0	156,166
Amount due from overseas offices	1,191,764	809,928
Trade bills	0	0
Certificates of deposit held	0	0
Loans and advances to bank	0	0
Loans and advances to customers (net of provisions)	2,591,321	2,823,446
Investment securities		
- Available-for-sale securities	145,783	145,153
- Held-to-maturity securities	0	0
Property, plant and equipment and investment properties	2,826	2,787
Other assets	63,402	46,623
Total assets	4,027,293	4,077,947
LIABILITIES		
Deposits and balances from banks (except those included in amount due to overseas offices)	0	0
Deposits from customers		
- demand deposits and current accounts	118,480	67,592
- savings deposits	174,387	125,093
- time, call and notice deposits	1,264,835	1,282,643
	1,557,702	1,475,328
Amount due to overseas offices	2,473,764	2,603,825
Other liabilities	(4,173)	(1,206)
Total liabilities	4,027,293	4,077,947

Key Financial Information Disclosure Statement (Unaudited)

Section A - Hong Kong Branch Information

3. Additional balance sheet information

(a) Loans and advances to customers

	Dec 31, 2024	Jun 30, 2024
	HK\$000	HK\$000
Gross amount of loans and advances to customers by countries or geographical segments after taking into account any recognized risk transfer		
- Hong Kong	2,057,217	2,231,868
- China	85,403	74,179
- British Virgin Islands	242,044	246,210
- Singapore	102,489	112,836
- Cayman Islands	159,639	211,776
- United Arab Emirates	18,822	18,929
	<u>2,665,614</u>	<u>2,895,798</u>
Provisions for impaired loans and advances		
- specific provisions	0	0
- collective provisions	(74,293)	(72,352)
	<u>(74,293)</u>	<u>(72,352)</u>
	<u>2,591,321</u>	<u>2,823,446</u>
Provisions made by the head office of Cathay Bank against the exposure of Hong Kong Branch as follows:		
- specific provisions	0	0
- collective provisions	0	0
	<u>0</u>	<u>0</u>
Gross value of assets against which specific provisions have been made	<u>0</u>	<u>0</u>

(b) Overdue loans and advances to customers

Gross amount of loans and advances to customers which have been overdue for more than three months and their expression as a percentage of its total amount of loans and advances to customers are as follows:

	Dec 31, 2024		Jun 30, 2024	
	HK\$000	%	HK\$000	%
Hong Kong:				
- more than 3 months but not more than 6 months	102,517	3.85	6,204	0.21
- more than 6 months but not more than one year	0	0.00	0	0.00
- more than one year	0	0.00	0	0.00
	<u>102,517</u>	<u>3.85</u>	<u>6,204</u>	<u>0.21</u>
			Dec 31, 2024	Jun 30, 2024
			HK\$000	HK\$000
- specific provisions			0	0
- covered portion of overdue loans and advances			102,517	6,204
- uncovered portion of overdue loans and advances			0	0
- current market value of collateral held against the covered portion of overdue loans and advances			<u>102,517</u>	<u>6,204</u>

Key Financial Information Disclosure Statement
(Unaudited)

Section A - Hong Kong Branch Information

(c) Impaired loans and advances to customers

	<u>Dec 31, 2024</u>	<u>Jun 30, 2024</u>
	HK\$000	HK\$000
Gross impaired loans and advances	102,517	6,204
Specific provisions	0	0
Net impaired loans and advances	<u>102,517</u>	<u>6,204</u>
Gross impaired loans and advances as a percentage of gross loans and advances to customers	<u>3.85%</u>	<u>0.21%</u>
Specific provisions as a percentage of gross impaired loans and advances	<u>0.00%</u>	<u>0.00%</u>
Current market value of collateral related to impaired loans and advances	<u>102,517</u>	<u>6,204</u>

(d) Rescheduled loans and advances to customers

Rescheduled loans and advances to customers excluding those which have been overdue for more than 3 months and their expression as a percentage of its total amount of loans and advances to customers are as follows:

	<u>Dec 31, 2024</u>		<u>Jun 30, 2024</u>	
	HK\$000	%	HK\$000	%
Rescheduled loans and advances to customers	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>

(e) Repossessed assets

Reposessed assets only comprise properties which have acquired access or control (e.g. through legal actions or voluntary actions by the borrowers concerned) for releasing in full or in part on the obligations of the borrowers.

	<u>Dec 31, 2024</u>	<u>Jun 30, 2024</u>
	HK\$000	HK\$000
Current market value of the reposessed assets	<u>6,003</u>	<u>0</u>

Key Financial Information Disclosure Statement
(Unaudited)

Section A - Hong Kong Branch Information

(f) Loans and advances to customers by industry sector

	Dec 31, 2024		Jun 30, 2024	
	HK\$000	The percentage covered by collateral %	HK\$000	The percentage covered by collateral %
Gross amount of loans and advances to customers for use in Hong Kong:				
Industrial, commercial and financial				
- property development	0	0.00	0	0.00
- property investment	1,138,175	100.00	1,226,794	100.00
- financial concerns	92,922	100.00	91,461	100.00
- stockbrokers	0	0.00	0	0.00
- wholesale and retail trade	192,656	99.46	199,375	98.67
- manufacturing	45,484	20.92	63,256	18.04
- transport and transport equipment	0	0.00	0	0.00
- Information technology	0	0.00	0	0.00
- others	419,279	100.00	354,542	100.00
	<u>1,888,516</u>	<u>98.04</u>	<u>1,935,428</u>	<u>97.18</u>
Individuals				
- loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	0	0.00	0	0.00
- loans for the purchase of other residential properties	18,065	100.00	18,436	100.00
- credit card advances	0	0.00	0	0.00
- others	0	0.00	0	0.00
	<u>18,065</u>	<u>100.00</u>	<u>18,436</u>	<u>100.00</u>
Total loans and advances for use in Hong Kong	<u>1,906,581</u>	<u>98.06</u>	<u>1,953,864</u>	<u>97.21</u>
Trade finance	<u>273,658</u>	<u>81.71</u>	<u>341,161</u>	<u>74.14</u>
Loans and advances for use outside Hong Kong	<u>485,375</u>	<u>49.38</u>	<u>600,773</u>	<u>54.18</u>
	<u><u>2,665,614</u></u>	<u><u>87.52</u></u>	<u><u>2,895,798</u></u>	<u><u>85.57</u></u>

Key Financial Information Disclosure Statement
(Unaudited)

Section A - Hong Kong Branch Information

(g) Mainland activities

	Dec 31, 2024		
	HK\$000		
	On-balance sheet exposure	Off-balance sheet exposure	Total
1. Central government, central government-owned entities and their subsidiaries and JVs	0	0	0
2. Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	128,020	27,649	155,669
4. Other entities of central government not reported in item 1 above	339,642	17,258	356,900
5. Other entities of local governments not reported in item 2 above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	437,681	0	437,681
Total	<u>905,343</u>	<u>44,907</u>	<u>950,250</u>
Total assets after provisions	4,027,293		
On-balance sheet exposures as % of total assets	22.48%		

	Jun 30, 2024		
	HK\$000		
	On-balance sheet exposure	Off-balance sheet exposure	Total
1. Central government, central government-owned entities and their subsidiaries and JVs	0	0	0
2. Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	106,031	43,179	149,210
4. Other entities of central government not reported in item 1 above	487,847	17,357	505,204
5. Other entities of local governments not reported in item 2 above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	502,883	4,296	507,179
Total	<u>1,096,761</u>	<u>64,832</u>	<u>1,161,593</u>
Total assets after provisions	4,077,947		
On-balance sheet exposures as % of total assets	26.89%		

Key Financial Information Disclosure Statement (Unaudited)

Section A - Hong Kong Branch Information

4. International claim

International claims by major countries or geographical segments with not less than 10% of the total international claims after taking into account any recognized risk transfer (excluding claims arising between branches and subsidiaries) are shown as follows:

	Dec 31, 2024					
	HK\$million					
	Banks	Official Sector	Non-bank private sector		Others	Total
Non-bank financial institutions			Non-financial private sector			
Developed countries						
United States	0	0	146	0	0	146
Offshore centres						
Hong Kong	28	0	0	435	0	463
British Virgin Islands	0	0	0	242	0	242
Cayman Islands	0	0	0	160	0	160

	Jun 30, 2024					
	HK\$million					
	Banks	Official Sector	Non-bank private sector		Others	Total
Non-bank financial institutions			Non-financial private sector			
Offshore centres						
Hong Kong	244	0	30	454	0	728
British Virgin Islands	0	0	0	246	0	246
Cayman Islands	0	0	0	212	0	212

5. Off-balance sheet exposures and derivative transactions

	Dec 31, 2024	Jun 30, 2024
	HK\$000	HK\$000
Contingent liabilities and commitments		
- direct credit substitutes	0	0
- transaction-related contingencies	20,096	6,771
- trade-related contingencies	143,904	145,470
- other commitments	299,320	309,554
	<u>463,320</u>	<u>461,795</u>

	Dec 31, 2024	Jun 30, 2024
	HK\$000	HK\$000
Derivative transactions (Notional amount)		
- exchange rate contracts	1,530,059	1,624,007
- interest rate contracts	0	0
	<u>1,530,059</u>	<u>1,624,007</u>

	Dec 31, 2024	Jun 30, 2024
	HK\$000	HK\$000
Derivative transactions (Fair value)		
- exchange rate contracts	(1,491)	(10)
- interest rate contracts	0	0
	<u>(1,491)</u>	<u>(10)</u>

The contractual amounts of the above instruments indicate the volume of transactions outstanding as of balance sheet date, they do not represent amount at risk. The contractual amount and fair value above do not take into account the effect of bilateral netting arrangements.

Key Financial Information Disclosure Statement (Unaudited)

Section A - Hong Kong Branch Information

6. Currency risk

Foreign currency exposures with net position (in absolute terms) constituting not less than 10% of the total net positions in all foreign currencies are disclosed.

	Dec 31, 2024
	Equivalent in HK\$million
Non-structural position	US\$
Spot assets	2,377
Spot liabilities	(3,646)
Forward purchases	1,399
Forward sales	(131)
Net options position	0
Net long / (short) position	<u>(1)</u>
Structural position	<u>0</u>

	Jun 30, 2024
	Equivalent in HK\$million
Non-structural position	US\$
Spot assets	2,265
Spot liabilities	(3,669)
Forward purchases	1,515
Forward sales	(110)
Net options position	0
Net long / (short) position	<u>1</u>
Structural position	<u>0</u>

7. Liquidity information disclosure

Average liquidity maintenance ratio for the reporting period

	Quarter ended Dec 31, 2024	Quarter ended Dec 31, 2023
	<u>54.24%</u>	<u>46.47%</u>

The average liquidity maintenance ratio disclosed is a 3 months' average for each quarter based on the requirement of the Banking (Disclosure) Rules.

Qualitative disclosures

a. Governance of liquidity risk management

The Board of Directors of Cathay Bank head office delegates the responsibility for managing the overall liquidity of Cathay Bank Hong Kong Branch (CBHK) to CBHK's Assets and Liabilities Committee (ALCO). The ALCO formulates both the long-term strategy for funding sources and short-term tactics to address prevailing conditions. CBHK manages its liquidity risk in accordance with Liquidity Risk Management Policy which provides a set of guidelines for the prudent management of liquidity in the normal course of business. It also sets out the responsibilities of the ALCO and functional units for liquidity risk monitoring, control and reporting.

b. Funding strategy

CBHK maintains an appropriate mix of high quality liquid assets as a source of liquidity cushion for meeting emergency funding needs. The amount and composition of such assets should be determined with reference to the business need and liquidity risk profile. In managing the funding strategy, CBHK establishes a clear strategy for holding liquid assets, determines the appropriate volume, tenor and mix of such holdings.

c. Liquidity risk mitigation techniques

To mitigate the liquidity risk, CBHK maintains an adequate cushion of unencumbered, high quality liquid assets that can be reliably sold in the markets to obtain funds to meet CBHK's liquidity needs at all times, even in periods of severe idiosyncratic and market stress. The size of the liquidity cushion reflects CBHK's established risk tolerance and should be sufficient to cover funding gaps generated from the liquidity stress scenarios.

Key Financial Information Disclosure Statement (Unaudited)

Section A - Hong Kong Branch Information

d. Stress testing

CBHK conducts regular stress tests on cash flows by applying various "what if" scenarios on the liquidity positions for all currencies in aggregate so as to ensure that CBHK has adequate liquidity to withstand stressed conditions. To ensure that liquidity is managed in line with the risk tolerance, the type of scenarios and survival period are set for monitoring and control.

e. Contingency funding plan

CBHK's Liquidity Contingency Policy defines the framework and basic principles of liquidity contingency management and stipulates the tools and procedures for the application of these principles. It provides guidance for the monitoring of liquidity positions and identification of liquidity contingency issues occur and identifies the tools for managing liquidity contingency situations.

Quantitative disclosures

f. Cash flow maturity mismatch analysis

HK\$000 (#)	Up to 7 days	7 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months
Dec 31, 2024					
Net liquidity mismatch	618,351	(474,567)	(719,056)	266,913	(799,884)
Cumulative mismatch	<u>618,351</u>	<u>143,784</u>	<u>(575,272)</u>	<u>(308,359)</u>	<u>(1,108,243)</u>
Jun 30, 2024					
Net liquidity mismatch	259,492	(261,062)	(299,175)	(363,924)	(363,419)
Cumulative mismatch	<u>259,492</u>	<u>(1,570)</u>	<u>(300,744)</u>	<u>(664,668)</u>	<u>(1,028,087)</u>

(#) Positive indicates a position of liquidity surplus. Negative indicates a liquidity shortfall that has to be funded.

g. Sources of funding

CBHK's source of funding is mainly from customer deposits and borrowing from Cathay Bank head office/other banks.

	Dec 31, 2024		Jun 30, 2024	
	HK\$000	%	HK\$000	%
Customer deposits	1,557,702	39	1,475,328	36
Borrowing from Cathay Bank head office/other banks	<u>2,473,764</u>	<u>61</u>	<u>2,603,825</u>	<u>64</u>
	<u>4,031,466</u>	<u>100</u>	<u>4,079,153</u>	<u>100</u>

h. Liquidity exposures and funding needs at the level of individual legal entities, foreign branches and subsidiaries

This item is not applicable to CBHK

Key Financial Information Disclosure Statement (Unaudited)

Section A - Hong Kong Branch Information

i. Liquidity gap (HK\$000)

The table below analyses the on- and off-balance sheet items, broken down into maturity buckets of CBHK.

As of Dec 31, 2024

On-balance sheet assets	On demand	Up to 1 month	Between 1 and 3 months	Between 3 and 6 months	Between 6 and 12 months	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years	Balancing figure	Total
Cash and balances with banks (except those included in amount due from overseas offices)	32,197	0	0	0	0	0	0	0	0	0	32,197
Amount due from overseas offices	1,191,764	0	0	0	0	0	0	0	0	0	1,191,764
Loans and advances to customers	161,109	255,290	296,333	657,320	157,649	415,665	578,890	21,947	121,411	0	2,665,614
Investment securities											
- Available-for-sale securities	0	0	0	0	0	145,783	0	0	0	0	145,783
Property, plant and equipment and investment properties	0	0	0	0	0	0	0	0	0	2,826	2,826
Other assets	19,544	7,254	1,949	2,329	0	0	0	0	0	33,009	64,085
Impairment allowance	0	0	0	0	0	0	0	0	0	(74,976)	(74,976)
	1,404,614	262,544	298,282	659,649	157,649	561,448	578,890	21,947	121,411	(39,141)	4,027,293
On-balance sheet liabilities											
Deposits and balances from banks (except those included in amount due to overseas offices)	0	0	0	0	0	0	0	0	0	0	0
Deposits from customers	292,867	567,418	510,785	158,750	27,882	0	0	0	0	0	1,557,702
Amount due to overseas offices	260,301	271,737	505,405	232,917	931,668	271,736	0	0	0	0	2,473,764
Other liabilities	663	8,537	2,446	487	219	0	0	0	0	(16,525)	(4,173)
	553,831	847,692	1,018,636	392,154	959,769	271,736	0	0	0	(16,525)	4,027,293
Off-balance sheet claims											
Irrevocable loan commitments or facilities received	892,098	0	0	0	0	0	0	0	0	0	892,098
	892,098	0	0	0	0	0	0	0	0	0	892,098
Off-balance sheet obligations											
Direct credit substitutes	0	0	0	0	0	0	0	0	0	0	0
Transaction-related contingencies	0	0	0	0	0	0	0	0	0	20,096	20,096
Trade-related contingencies	0	75,882	62,102	3,130	0	0	0	0	0	2,790	143,904
Other commitments	0	124,543	99,487	54,191	21,099	0	0	0	0	0	299,320
	0	200,425	161,589	57,321	21,099	0	0	0	0	22,886	463,320
Net liquidity gaps	1,742,881	(785,573)	(881,943)	210,174	(823,219)	289,712	578,890	21,947	121,411	(45,502)	428,778

Key Financial Information Disclosure Statement (Unaudited)

Section A - Hong Kong Branch Information

i. Liquidity gap (HK\$000) (continued)

As of Jun 30, 2024

On-balance sheet assets	On demand	Up to 1 month	Between 1 and 3 months	Between 3 and 6 months	Between 6 and 12 months	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years	Balancing figure	Total
Cash and balances with banks (except those included in amount due from overseas offices)	93,844	0	156,166	0	0	0	0	0	0	0	250,010
Amount due from overseas offices	809,928	0	0	0	0	0	0	0	0	0	809,928
Loans and advances to customers	86,238	409,011	236,338	360,758	641,911	257,233	622,906	141,390	140,013	0	2,895,798
Investment securities											
- Available-for-sale securities	0	0	0	0	0	145,153	0	0	0	0	145,153
Property, plant and equipment and investment properties	0	0	0	0	0	0	0	0	0	2,787	2,787
Other assets	11,179	5,995	3,711	2,741	0	0	0	0	0	23,520	47,146
Impairment allowance	0	0	0	0	0	0	0	0	0	(72,875)	(72,875)
	1,001,189	415,006	396,215	363,499	641,911	402,386	622,906	141,390	140,013	(46,568)	4,077,947
On-balance sheet liabilities											
Deposits and balances from banks (except those included in amount due to overseas offices)	0	0	0	0	0	0	0	0	0	0	0
Deposits from customers	192,686	760,054	315,239	139,016	68,333	0	0	0	0	0	1,475,328
Amount due to overseas offices	262,418	117,125	350,291	585,622	936,996	351,373	0	0	0	0	2,603,825
Other liabilities	691	8,201	2,363	1,076	274	55	0	0	0	(13,866)	(1,206)
	455,795	885,380	667,893	725,714	1,005,603	351,428	0	0	0	(13,866)	4,077,947
Off-balance sheet claims											
Irrevocable loan commitments or facilities received	781,913	0	0	0	0	0	0	0	0	0	781,913
	781,913	0	0	0	0	0	0	0	0	0	781,913
Off-balance sheet obligations											
Direct credit substitutes	0	0	0	0	0	0	0	0	0	0	0
Transaction-related contingencies	0	0	0	0	0	0	0	0	0	6,771	6,771
Trade-related contingencies	0	16,546	106,738	15,782	0	0	0	0	0	6,404	145,470
Other commitments	0	64,223	94,218	103,743	47,370	0	0	0	0	0	309,554
	0	80,769	200,956	119,525	47,370	0	0	0	0	13,175	461,795
Net liquidity gaps	1,327,307	(551,143)	(472,634)	(481,740)	(411,062)	50,958	622,906	141,390	140,013	(45,877)	320,118

8. Remuneration system

With reference to HKMA Supervisory Policy Manual CG-5, "Guideline on a sound remuneration system", remuneration information for senior management and key personnel is disclosed by Cathay Bank head office, hence it is not separately disclosed by Cathay Bank Hong Kong Branch. For details on head office remuneration information, please refer to pages 22 - 37 of the Cathay General Bancorp 2024 Proxy Statement.

Key Financial Information Disclosure Statement (Unaudited)

Section B - Bank Information (Consolidated Basis)

1. Capital and capital adequacy

	<u>Dec 31, 2024</u>	<u>Jun 30, 2024</u>
Capital adequacy ratio	14.76%	14.47%

The consolidated capital adequacy ratio of the Bank is computed in accordance with the Basel Capital Accord. The ratio compares the capital base of the Bank with on and off balance sheet assets, weighted for risk. Such ratio incorporates an allowance for market risk.

	<u>Dec 31, 2024</u>	<u>Jun 30, 2024</u>
	Equivalent in HK\$million	Equivalent in HK\$million
Total amount of shareholders' funds	22,504	22,306

2. Other financial information

	<u>Dec 31, 2024</u>	<u>Jun 30, 2024</u>
	Equivalent in HK\$million	Equivalent in HK\$million
Total assets	178,852	181,289
Total liabilities	156,348	158,983
Total loans and advances	149,189	150,101
Total customer deposits	153,234	154,694
	<u>For the year ended Dec 31, 2024</u>	<u>For the year ended Dec 31, 2023</u>
	Equivalent in HK\$million	Equivalent in HK\$million
Pre-tax profit	2,630	3,096

Note:

The exchange rate for translation of US\$ against HK\$:

Dec 31, 2024	7.7639
Jun 30, 2024	7.8083
Dec 31, 2023	7.8125